

**Powys County Council
Governance and Audit Committee**

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| Committee: | Governance and Audit Committee |
| Date: | 24 th November 2023 |
| Subject: | Strategic Risk Register Report Quarter 2 2023/2024 |

1. Who will be the Lead Officer(s) / Lead Cabinet Member(s) presenting the report?

| Name: | Role: |
|--------------------------------|---|
| Jane Thomas | Head of Finance (Section 151 Officer) |
| Bets Ingram | Strategic Equalities and Risk officer |
| County Councillor David Thomas | Cabinet Member for Finance and Corporate Transformation |

2. Why is the Committee being asked to consider the subject?

The Governance and Audit Committee's role is to seek assurance on the effectiveness of the arrangements in place by the Council to manage risk. The purpose of this report enables the Committee to fulfil this role by considering the report being submitted to Cabinet.

3. Role of the Committee:

- Gain assurance that risk management is being properly undertaken including governance of risk, leadership, integration of risk management into wider governance arrangements, and ownership and accountability for risks and their controls.
- Oversee the risk management policy and guidance and their implementation in practice.
- Oversee the integration of risk management in governance and decision-making processes.
- Consider the effectiveness of internal controls and monitor the implementation of agreed actions.
- Oversight of strategic risk adherence and undertake deep dives into specific service / project risk as part of their annual plan activity.

4. Key Questions:

- Consider the effectiveness of controls.
- Seek assurance regarding the implementation of agreed actions.
- Review proposals in the report in relation to G&A committees' role (see above point 3).

Key Feeders (tick all that apply)

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| Strategic Risk | x | Cabinet Work Plan | |
| Director / Head of Service Key Issue | | External / Internal Inspection | |
| Existing Commitment / Annual Report | | Performance / Finance Issue | |
| Suggestion from Public | | Referral from Council / Committee | |
| Corporate Improvement Plan | | Impacting Public / other services | |
| Service Integrated Business Plan | | | |
| Suggestion from Members | | | |
| Partnerships | | | |

Key Impact (tick all that apply)

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|----------------------------------|---|----------------------------|--|
| Policy Review | | Performance | |
| Informing Policy Development | | Evidence Gathering | |
| Risk | x | Corporate Improvement Plan | |
| Service Integrated Business Plan | | Partnerships | |
| Pre-Decision Scrutiny | | Finance / Budget | |